Date: 08.10.2025

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai-400 051

Company Code: MBAPL

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Result Presentation for the Quarter-2 for the financial year 2025-26 of the Company. The same shall also be uploaded on Company's website.

The above is for your kind information and records.

Thanking You,

For Madhya Bharat Agro Products Limited

PALLAVI SUKHWAL
Digitally signed by PALLAVI SUKHWAL
Date: 2025.10.08 12:50:50 +05'30'

Pallavi Sukhwal

(Company Secretary & Compliance Officer)

Place: Bhilwara

OGI
OSTWAL

Madhya Bharat Agro Products Ltd (MBAPL)

(A Unit of Ostwal Group of Industries)

Q2 & H1 FY26 Financial Results presentation

Safe Harbor

This presentation may contain forward-looking statements regarding future business developments and economic performance. These statements related to Madhya Bharat Agro Products Ltd (MBAPL) are based on current expectations and projections that involve a number of risks and uncertainties. Factors that could cause actual results to differ materially include market conditions, regulatory changes, competitive pressures, and technological advancements. We undertake no obligation to revise any forward-looking statements to reflect future events or circumstances.

The information in this presentation is provided on a best-effort basis and does not constitute an offer, recommendation, or invitation to purchase or subscribe for any securities. No offering of securities will be made except through a statutory offering document. We make no representation or warranty, express or implied, regarding the accuracy, completeness, fairness, or reasonableness of the contents of this presentation. Any reliance on this presentation is at your own risk.

We assume no obligation to update any forward-looking information contained herein. Third-party statements or projections included in this presentation are not adopted by us and we disclaim any responsibility for them.

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Overview

Acquired in 2004, transformed from loss making into a profitable enterprise.

- MBAPL, **a strong pillar** of Ostwal Group of Industries, is India's exclusive manufacturer of complex fertilizers NPK/DAP, SSP having capacity of ~0.5 million tonnes with full backward integration.
- Led by **Result oriented Experienced Team**–
  - **Mr. M.K Ostwal (Chairman),** a technocrat entrepreneur and pioneer in SSP production from BRP.
  - **Mr. Pankaj Ostwal (MD) and Mr. Praveen Ostwal (Director)** being revitalization specialists. Have turned 4 loss making fertilizer plants operating with sustainable healthy profits.
- It manufactures and markets fertilizers under the brands '**Annadata**' (SSP) and '**Bharat**' (NPK/DAP complex).

Manufacturing Units	Locations	Installed/Planned Capacity (In MT)	Backward Integration Capacity (In MT)	Credentials
	Banda in Sagar	• SSP- 1,80,000 • DAP/NPK- 2,40,000 • DAP/NPK (WIP)-90000	• BRP-1,89,000 • Phosphoric Acid-69,000 • Sulphuric Acid - 1,65,000 • Sulphuric Acid (WIP)- 1,65,000	• Located on Chattarpur-Kanpur National Highway • Close to Chattarpur Rock mines
	Rajoua in Sagar	SSP- 60,000	NA	• Located near Kanpur–Sagar highway
	Dhule, Maharashtra	• SSP- 3,30,000 • DAP/NPK- 3,30,000	• Phosphoric Acid- 99,000 • Sulphuric Acid – 1,98,000	▪ Closest to Hazira port ▪ Maharashtra is highest fertiliser consuming state in India

Key Metrics

A Stable CRISIL
Credit Rating

19% Chhattisgarh **9%** Madhya Pradesh
SSP market share

2 Manufacturing Unit
Sagar, Madhya Pradesh

1 Manufacturing Unit (WIP)
Dhule, Maharashtra

11
States Covered

170+
Marketing Professionals

2,500+
Wholesalers/dealers

30,000+
Retailers

Competitive Advantage

Leading Industry Player

- Part of OGI, which is the 2nd largest SSP & 4th largest Phosphatic fertilizer producer in India
- Leading in industry performance with exceptional returns
- Strong distribution network
- Trusted brand for quality and reliability

Significant Value Driver

- Record of turning around sick units into cash-generating valuable assets
- Strong execution and capital savings driven by experts
- In-house power generation through solar power and waste heat utilization
- Key Contributor to "Make in India"

Cost-Efficient Investment & Operations

- Only player to relocate plants
- Strategic plant location having operational advantage
- Capital savings via low-cost efficient assets
- Advanced capacities and products with cost competitiveness

Exclusive Backward Integration

- Beneficiation of low-grade rock phosphate
- In-house manufacturing of Sulphuric and Phosphoric acid
- Stable cost-effective material supply
- Low reliance on vendor, and significant cost savings


Q2 & H1 FY26 PERFORMANCE

Chairman’s Quote

Mr. M.K. Ostwal

(Promoter, Chairman & Director)

Commenting on the results for Q2 & H1 FY26, Mr. MK Ostwal- Promoter, Chairman & Director said,

“We are delighted to report stellar results for Q2 and H1 FY26, marking another period of remarkable growth and continued operational excellence. Company achieved its Highest-Ever quarterly revenue (₹450.2 crore, up 61.8% YoY and 9.9% QoQ), Highest-Ever EBITDA (₹61.8 crore, up 70.4% YoY and 8.6% QoQ). PAT more than doubled (120%) to ₹30.5 crore.

For the half year period, we have achieved Highest-Ever revenue of ₹860 crore, up 80% YoY, with Highest-Ever EBITDA of ₹119 crore, up 70% YoY, and PAT at ₹59 crore, a 132% YoY increase. This performance reflects the strength of our integrated operations, high-capacity utilization, and a relentless focus on execution.

We achieved Highest-Ever fertilizer production and sales volume of 1,18,541 MT and 1,35,187 MT respectively during the quarter, supported by a healthy Kharif, favourable monsoon conditions and strong farm activity. Our SSP plant operated at remarkable 104% of capacity utilization expanding beyond core and NPK/DAP achieved 94%, reflecting strong demand momentum and operational agility.

Our new plant at Dhule with 660,000 MTPA of SSP and DAP/NPK with backward integration and further capacity expansion of 90,000 MTPA of DAP/NPK with 165,000 MTPA of sulphuric acid at Sagar are progressing well. These projects are set to drive enhanced growth and value creation in future.

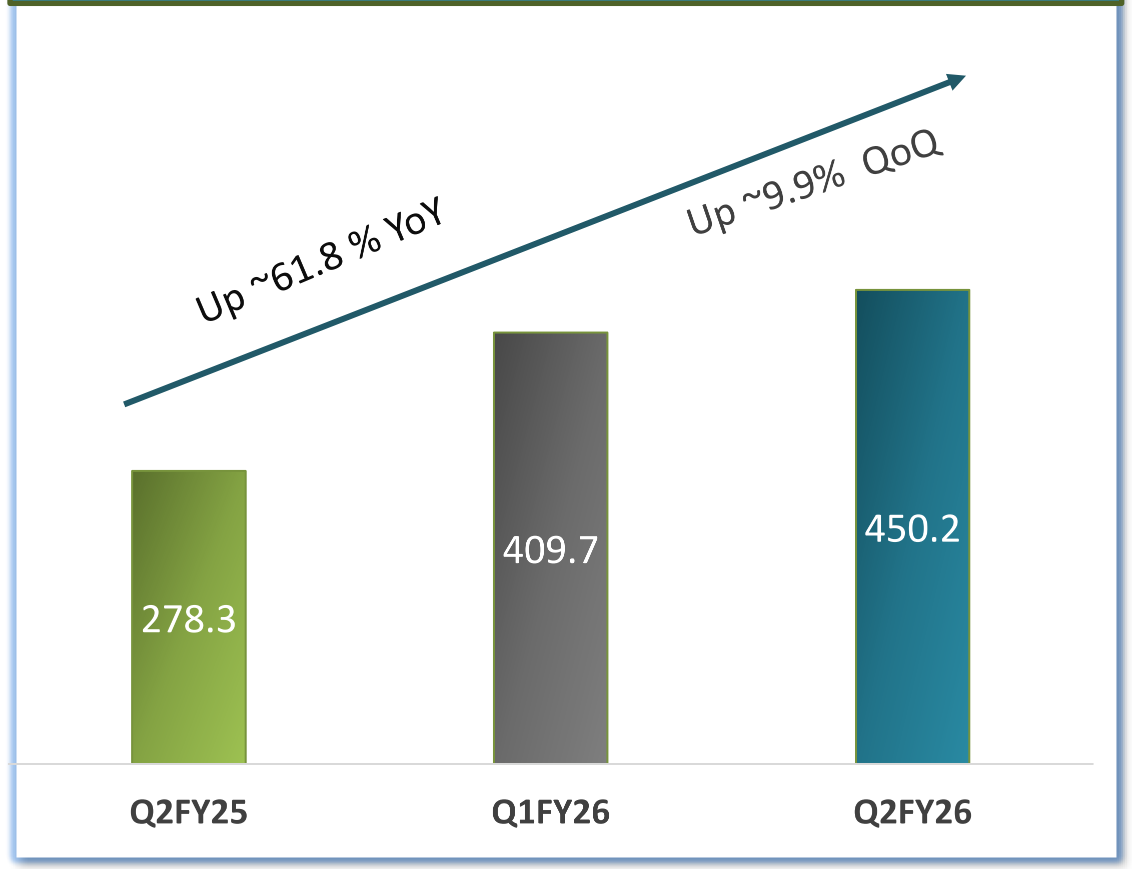
In August 2025, the company was selected as the preferred buyer of Green Ammonia in one of India’s largest reverse auctions conducted under SECI’s SIGHT Scheme. Oriana Power and SSC Infra emerged as the winning bidders and will supply 1.30 lakh MTPA of Green Ammonia to MBAPL plants for a period of 10 years. This landmark achievement strengthens renewable energy adoption, ensures reliable raw material supply for NPK production, reduces import dependency, and reinforces our commitment to the Green India initiative and supporting the mission of Atmanirbhar Bharat.

We also note that the Commission for Agricultural Costs & Prices (CACP) has recommended a phased increase in urea prices, which, if implemented, could enhance subsidies for phosphorus and potassium fertilizers creating a potential growth opportunity for NPK, a key strategic segment for MBAPL.

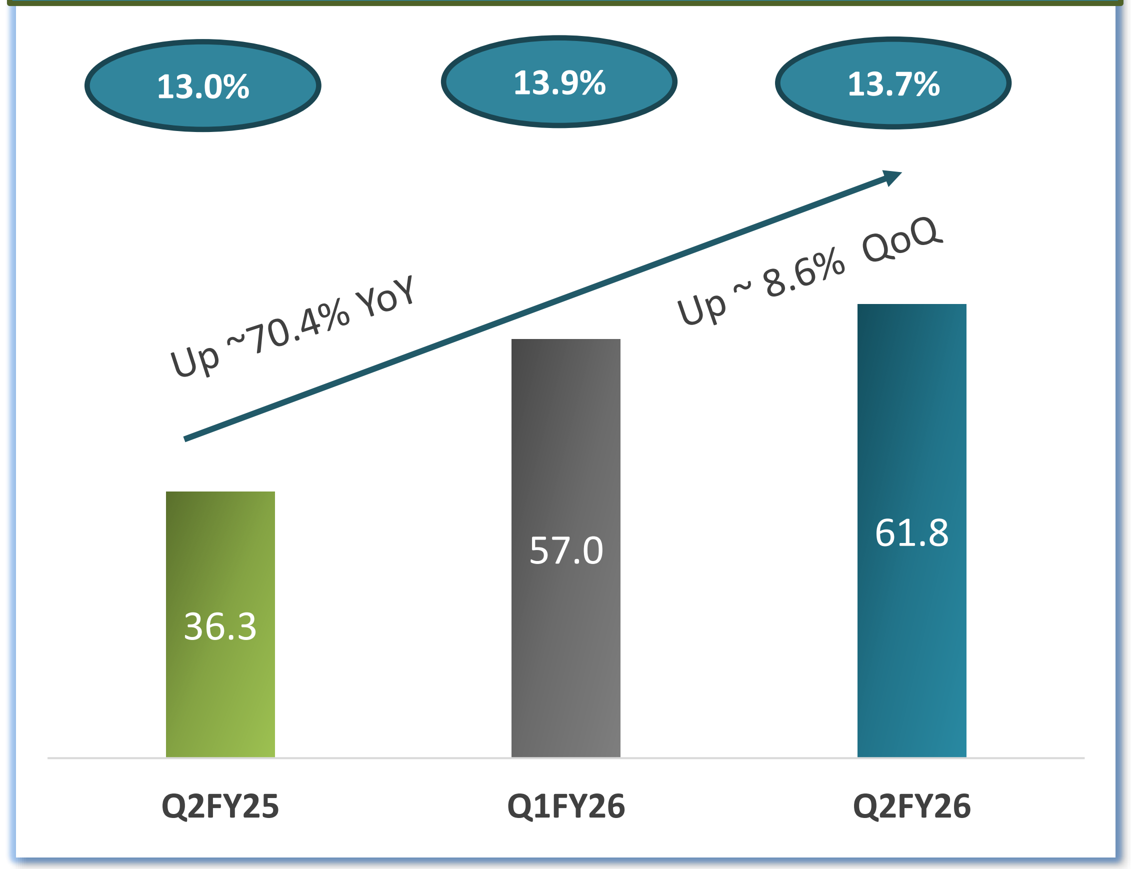
Our strong first-half performance reflects strategic vision, execution discipline, and deep ties with the farming community. We remain committed to innovation and operational excellence, assuring long-term growth that will continue to add value for our shareholders.”

Q2 FY26 Financial Performance

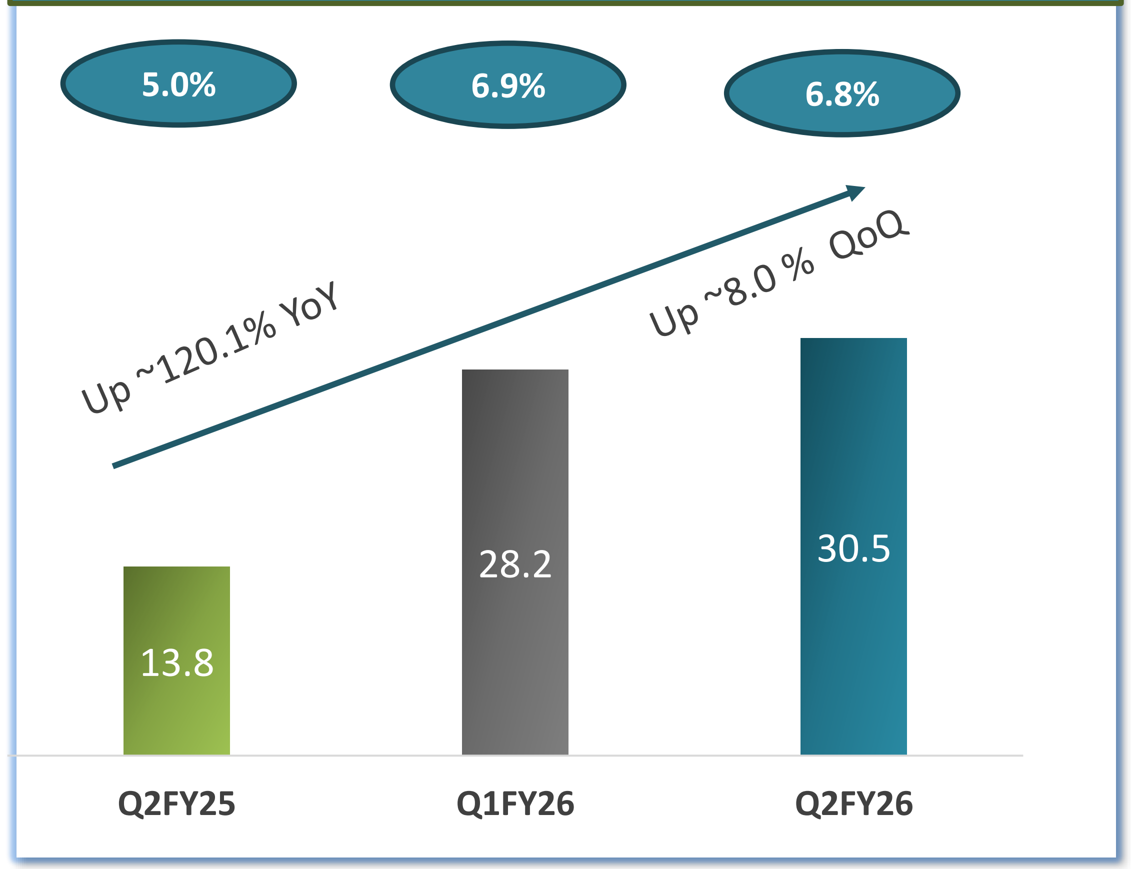
REVENUE (Rs. Cr)



EBIDTA (excl. Other income) (Rs. Cr) & Margins (%)



PAT (Rs. Cr) & Margins (%)



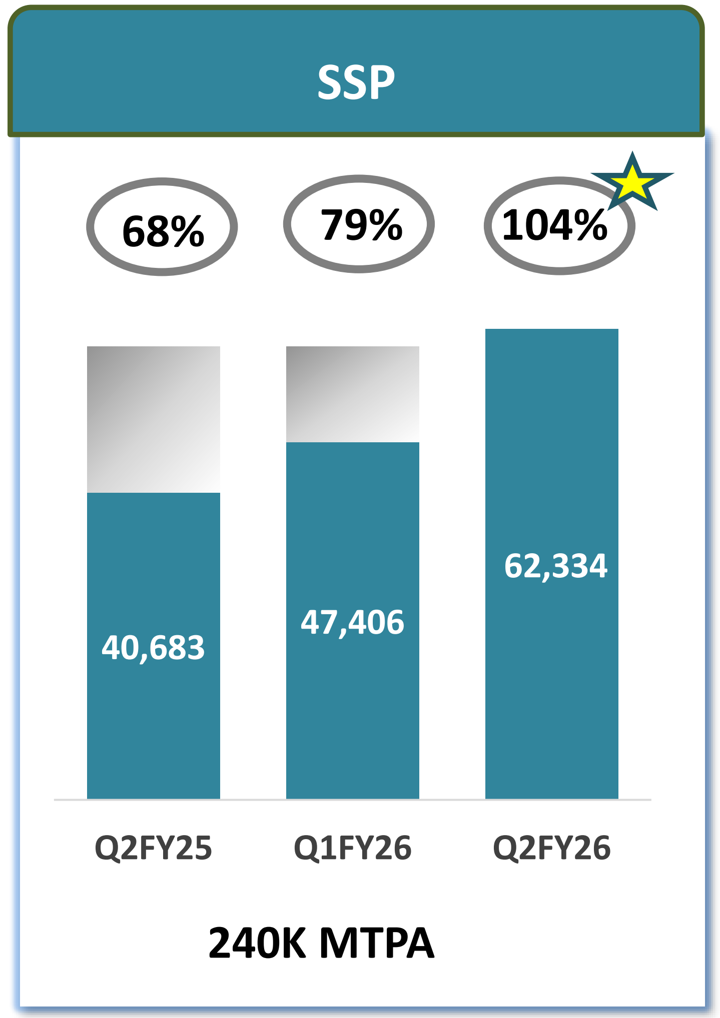
Financial highlights:

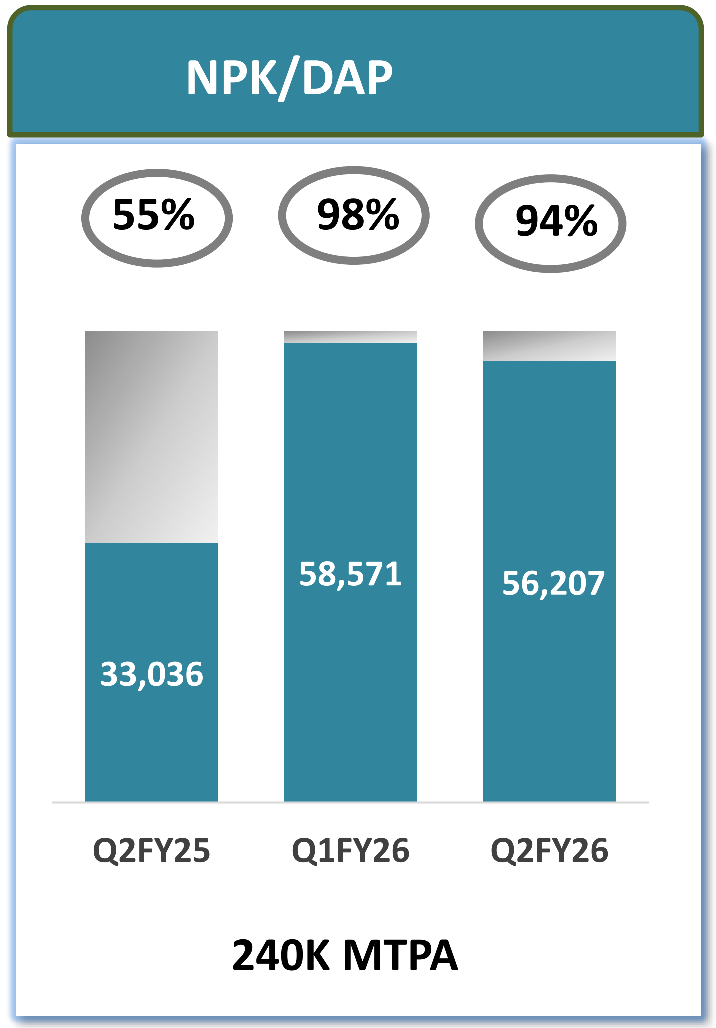
The Company delivered record breaking financial performance across all key metrics during the quarter.

- **Highest-Ever Revenue** : ₹450.2 Cr up 61.8% YoY and 9.9% QoQ, led by SSP best ever capacity utilization and continuing steady complex fertilizer capacity utilization
- **Highest-Ever EBITDA Growth**: ₹61.8 Cr up 70.4% YoY and 8.5% QoQ led by higher volumes due to demand and operational efficiencies.
- **Beyond Double PAT**: ₹30.5 Cr up 120.1% YoY and 8.0% QoQ.
- **More than Doubled EPS**: ₹3.48 from ₹1.58 in Q2 FY25, reflecting strong profitability and shareholder value creation.

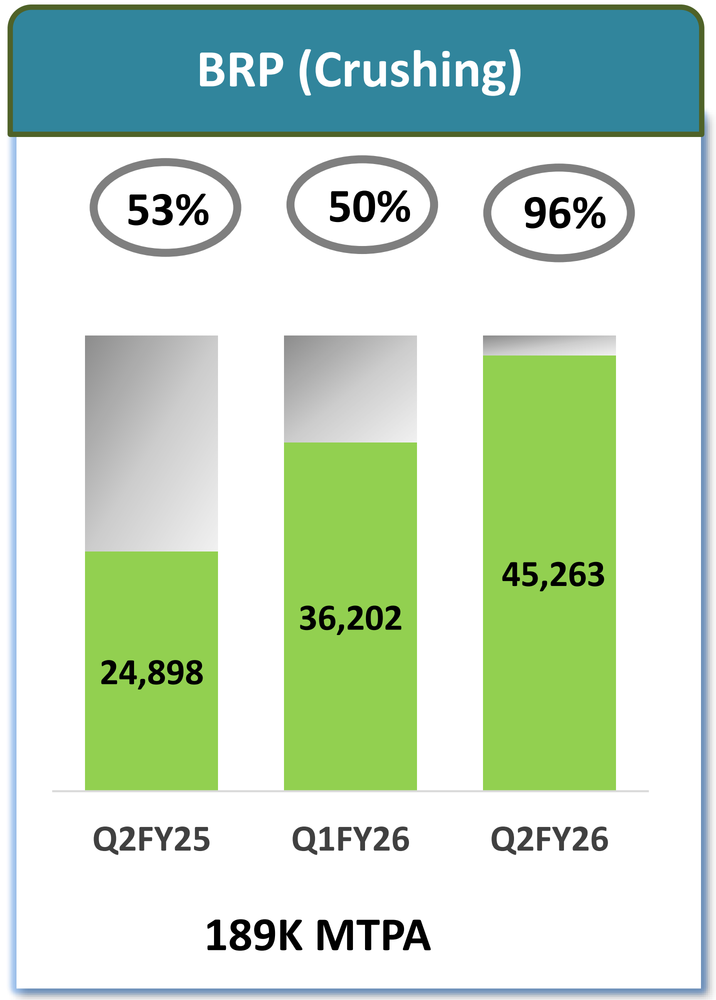
Q2 FY26 Operational Performance

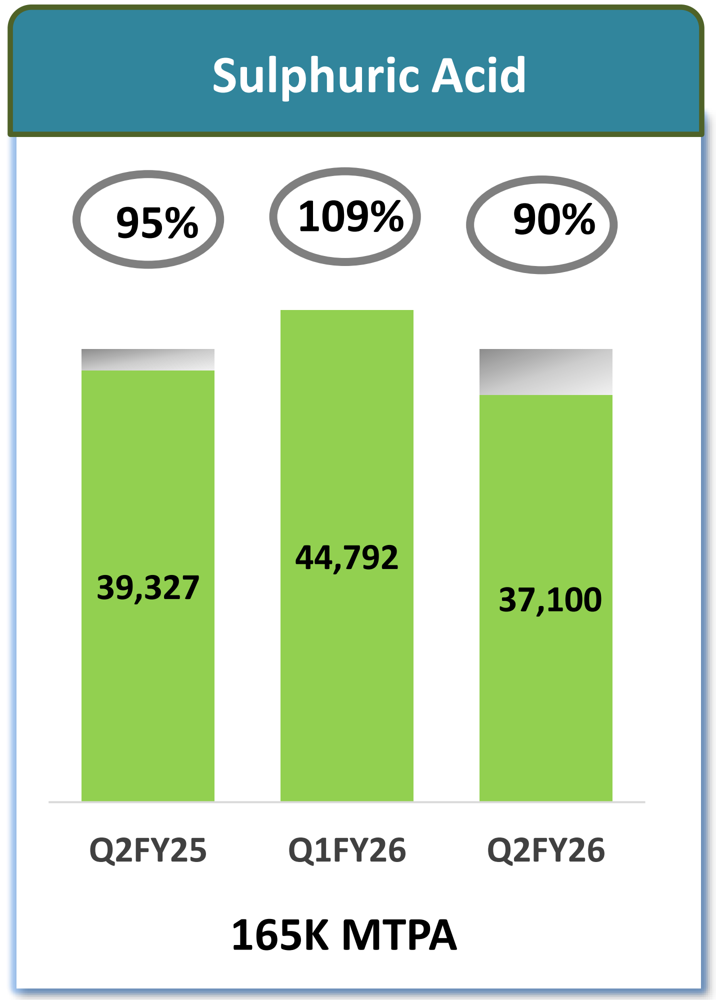
Fertilizers Capacities Utilization (in tons)

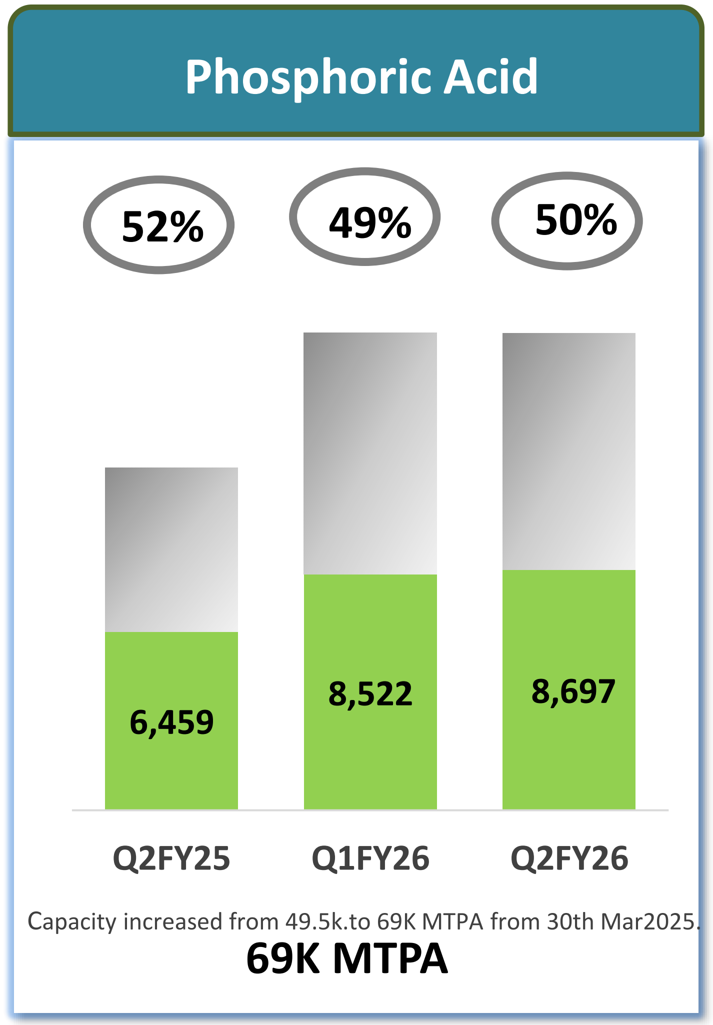




Integrations Capacities Utilization (in tons)







Operational highlights: EXPANDING BEYOND CORE

- **Highest-Ever Fertilizer production volumes** of 1,18,541 MT
- **Highest-Ever Fertilizer Sales volume** of 1,35,187 MT.
- **Remarkable SSP capacity utilization** at 104% (62,334 MT).
- **Continued steady NPK/DAP utilization** at 94% (56,207 MT).
- **Impressive BRP crushing** at 96% utilization (45,263 MT).
- **Healthy production of Sulphuric acid** at 37,100 MT (90% utilization).
- **Highest-Ever** production of Phosphoric acid at 8,697 MT (50% utilization).

H1 FY26 Performance Summary

	Revenue (₹ Cr)	EBITDA (₹ Cr)	PAT (₹ Cr)	EPS (₹)	NPK/DAP Sales (in tons)	SSP Sales (in tons)
H1FY26	860	119	59	6.7	1,16,287	1,18,418
	80%	70%	132%	132%	58%	14%
H1FY25	479	70	25	2.9	73,806	1,03,975

Financial highlights:

The Company delivered record breaking financial performance across all key metrics during the quarter.

- **Highest-Ever Revenue** : Up 80% YoY, led by outstanding capacity utilizations
- **Highest-Ever EBITDA Growth**: Up 70% YoY led by higher volumes due to demand and continued operational efficiencies.
- **Beyond Double PAT**: Up 132% YoY.
- **More than Doubled EPS**: Up 231% YoY.

Milestone Achievement – Green Ammonia Win

Successful Outcome of Strategic Initiative

In August 2025, MBAPL was selected as the preferred buyer of Green Ammonia under SECI's SIGHT Scheme. Oriana Power and SSC Infra will supply 1.30 lakh MTPA of Green Ammonia to MBAPL plants for 10 years. This milestone ensures sustainable raw material security, reduces import dependence, and supports the Green India and Atmanirbhar Bharat initiatives.

Key Highlights

- Secured Quantity: 1.30 Lakh MT
- Duration: 10 Years Coverage: All MBAPL Plants
- One of India's largest Green Ammonia wins

Sagar (MP) – MBAPL

- **Product: Green Ammonia**
- **Qty: 60,000 MTPA**
- **Bid Winner: Oriana Power Ltd**

Dhule (MH) – MBAPL

- **Product: Green Ammonia**
- **Qty: 70,000 MTPA**
- **Bid Winner: SSC Infrastructure Pvt Ltd**

The Road Ahead – 5 Pillars of Focus

Capacity Expansion & Market Presence

- Establishing a 6.6 lakh tonnes DAP/NPK & SSP plant at Dhule - Maharashtra, significantly augmenting overall capacity
- Strategically expanding to highest fertiliser consuming state of Maharashtra and further ability to serve states in Southern India.

Scaling up Self Sufficiency

- India continues to depend on imports for over 50% of complex fertilizer requirements, giving a huge scope for domestic manufacturers.
- Scaling up existing capacities with integrated facilities aimed at existing locations.

Green Initiative

- Transitioning to Green Ammonia by securing long term supply arrangements.
- Transitioning to renewable energy.
- New technologies to improve energy & resource conservation in production process.

Product Diversification & Innovation

- Expanding the product portfolio with in-demand, non-subsidised fertilizers & innovative combinations.
- Focused on serving domestic farmers
- Open to international opportunities

Optimal Capex & Value Creation

- Exploring acquisition of fertilizer assets in India available at attractive prices
- Enhanced growth & performance with healthy ROE & ROCE
- Commitment to sustainable, long-term shareholder value creations

Financials Summary

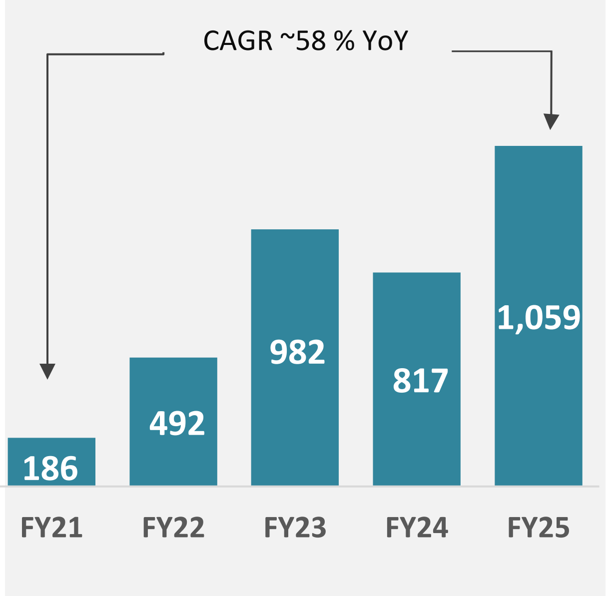
Rs. In Crore

Particulars	Q2 FY26	Q2 FY25	YoY%	Q1 FY26	QoQ%	H1 FY26	H1 FY25	YoY%
Revenue from operations	450.2	278.3	61.8	409.7	9.9	859.9	478.7	79.6
Other income	1.7	1.7	0.0	3.0	-43.3	4.8	3.3	45.5
Total income(I+II)	**451.9**	**280.0**	**61.4**	**412.7**	**9.5**	**864.7**	**482.0**	**79.4**
Expenses								
Purchase of stock-in-trade	301.9	154.8	95.0	290.8	3.8	592.7	286.9	106.6
Changes in Inventories of finished goods, work in progress and stock in trade	17.7	42.8	-58.6	7.7	129.9	25.4	35.2	-27.8
Employee benefits expenses	8.4	5.6	50.0	8.3	1.2	16.7	11.2	49.1
Depreciation and amortisation expenses	9.3	8.6	8.1	9.3	0.0	18.6	17.1	8.8
Finance cost	5.7	6.6	-13.6	6.6	-13.6	12.3	15.4	-20.1
Other expenses	60.3	38.8	55.4	46.0	31.1	106.3	75.3	41.2
Total expenses	**403.4**	**257.3**	**56.8**	**368.6**	**9.4**	**772.0**	**441.3**	**75.0**
EBIDTA (excl. Other income)	**61.8**	**36.3**	**70.5**	**57.0**	**8.8**	**118.8**	**69.9**	**69.5**
EBIDTA Margin(%)	13.7	13.0	*70bps*	13.9	*-20bps*	13.8	14.6	*-80ps*
EBIDTA Per Tonne (Rs.)	4,627	3,534	31.0	5,725	-19.0	5095.3	3,934	29.2
Reported Profit After Tax	**30.5**	**13.8**	**121.0**	**28.2**	**8.2**	**58.7**	**25.3**	**132.0**
PAT Margin(%)	6.8	5.0	*180bps*	6.9	*-10bps*	6.8	5.3	*150bps*
Basic EPS(Rs./share)	**3.48**	**1.58**	**120.3**	**3.22**	**8.1**	**6.69**	**2.89**	**131.5**

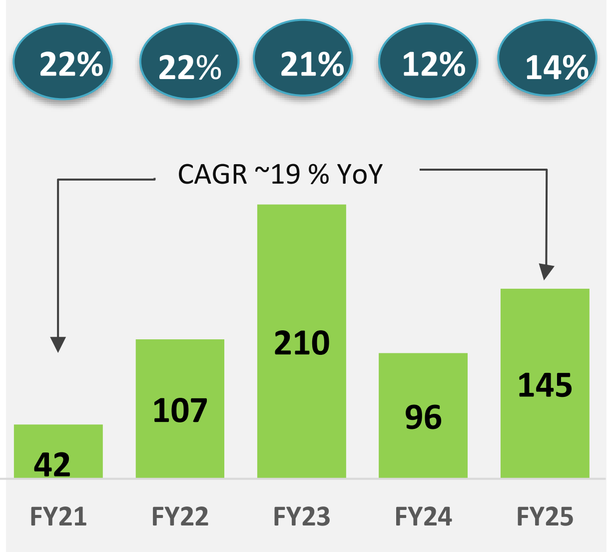
Financial Metrics & Operational Metrics- 5 Years

Financial Performance Trend

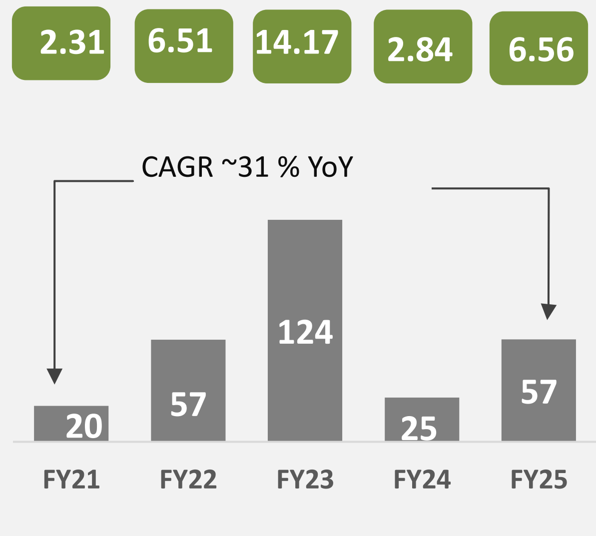
Revenue (₹ in Cr)



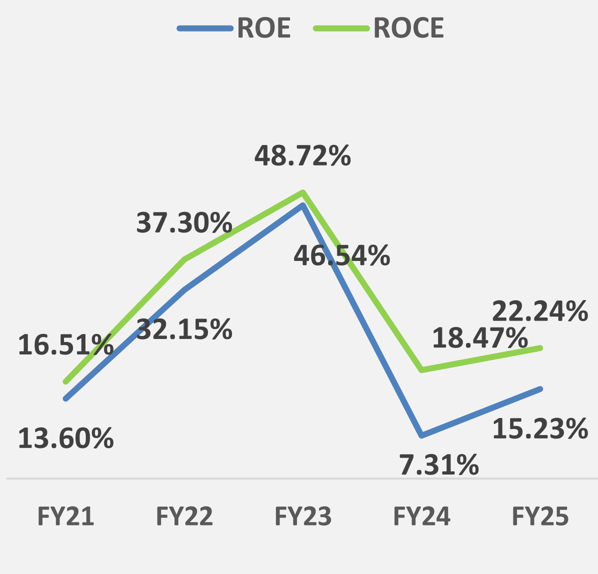
EBIDTA (excl. Other income) (Rs. Cr) & Margins (%)



PAT (₹ in Cr) & EPS (₹)



RoE & RoCE (%)



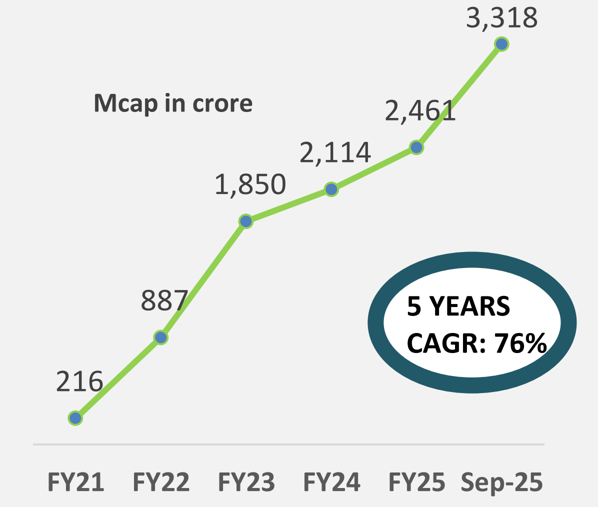
Our Returns vs. Industry Average* (5 Year CAGR)

	MBAPL	INDUSTRY AVERAGE
Revenue	58%	12%
EBITDA	19%	14%
PAT	31%	29%
EPS	31%	14%

*Source: *Industry average is based on publicly available information of PPL, Coromandel, FACT, Deepak, GNFC, GSFC, RCF & MCF*

Enhancing Shareholder Value

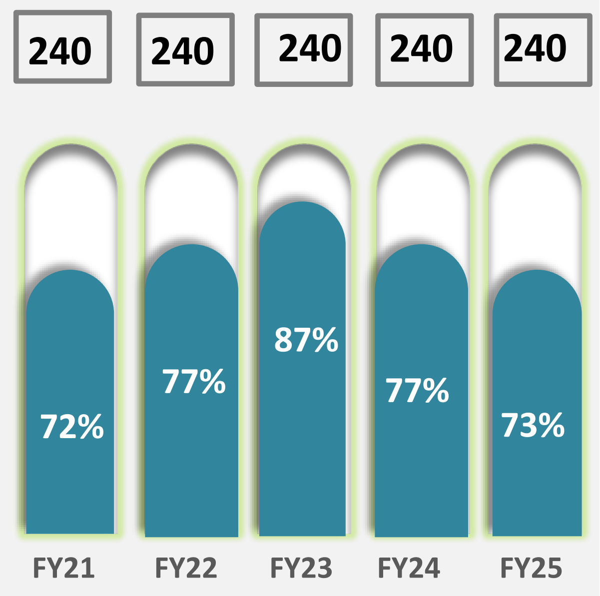
Sep 2016: Listed @ ₹24 | Mcap ₹53 Cr



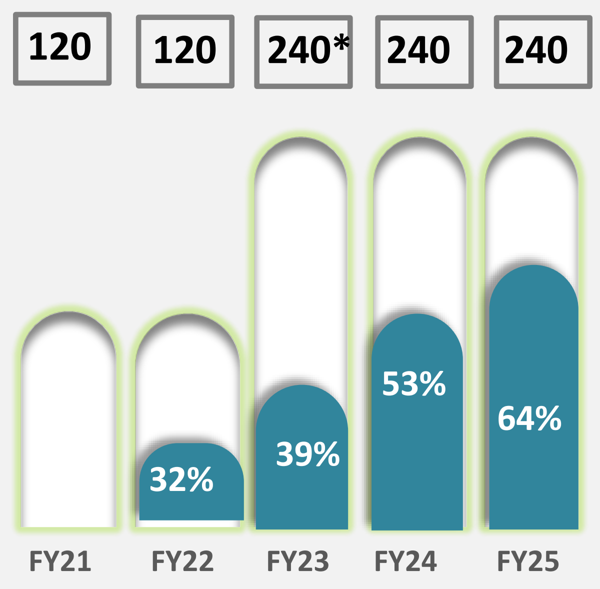
As on 30th Sep

Fertilizers & Integrations Capacities Utilization (in ‘000 tons)

SSP

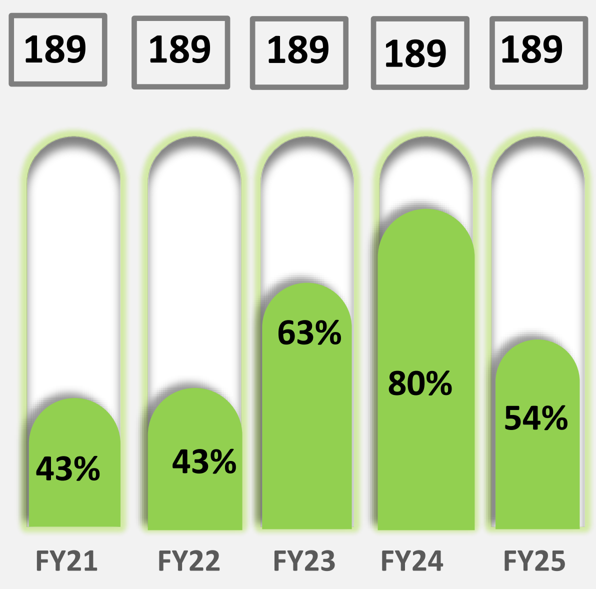


NPK/DAP

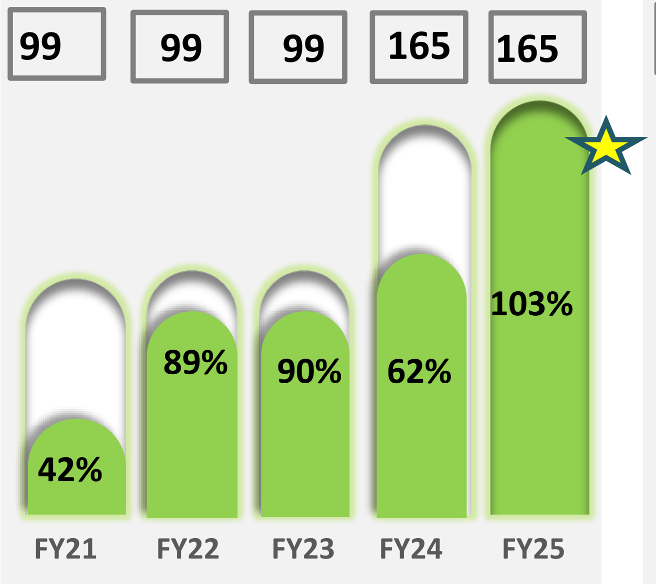


*Capacity doubled to 240K MTPA from 30th Mar 2023.

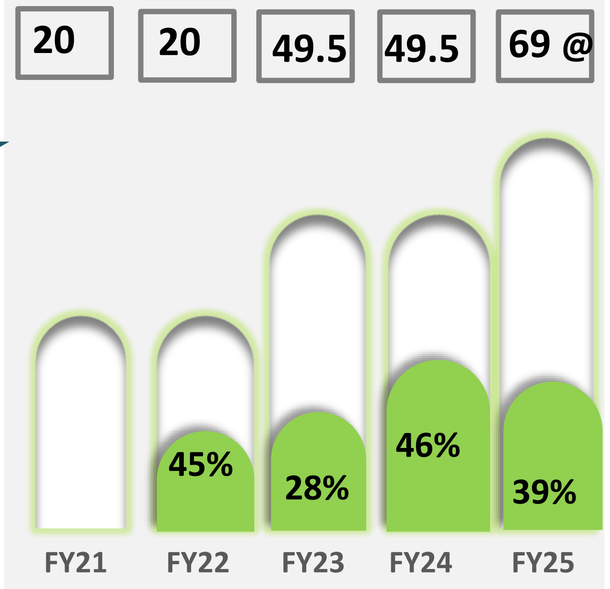
BRP (Crushing)



Sulphuric Acid



Phosphoric Acid



@Capacity increased to 69K MTPA from 30th Mar 2025.

MBAPL JOURNEY

Journey So Far

OSTWAL

2004
Incorporated in 1997 was taken over by OGI with its 60,000 MT SSP plant in 2004.

2012
Commenced Beneficiated Rock Phosphate (BRP) production

2016
Began SSP & Sulphuric Acid & got listing on NSE SME Emerge.

2017
Commenced GSSP and Organic Fertilizers

2019
Migrated to NSE Main board of stock exchange

2021
Started DAP/NPK/APS* (120,000 MT) integrated with Sulphuric Acid & Phosphoric Acid Plants

2023
Doubled manufacturing capacity of DAP/NPK plant to 240,000 MTPA and Phosphoric Acid to 49,500 MTPA

2024
Geographical diversification to Maharashtra with 5.87 lakh Sq mtr land allotted at Dhule.

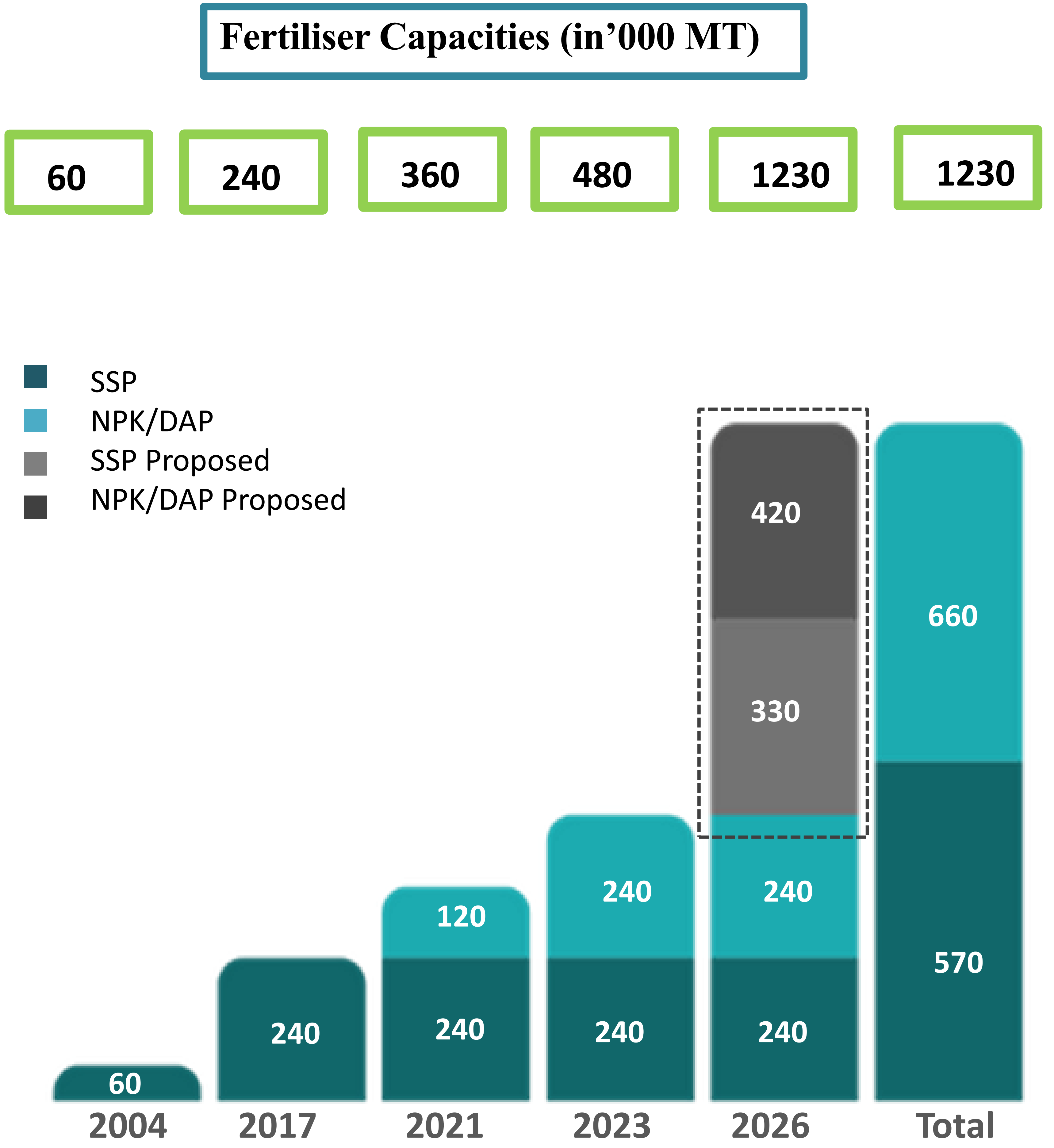
1.37 Lakh Sq mtr adjoining land allotted at Sagar, MP

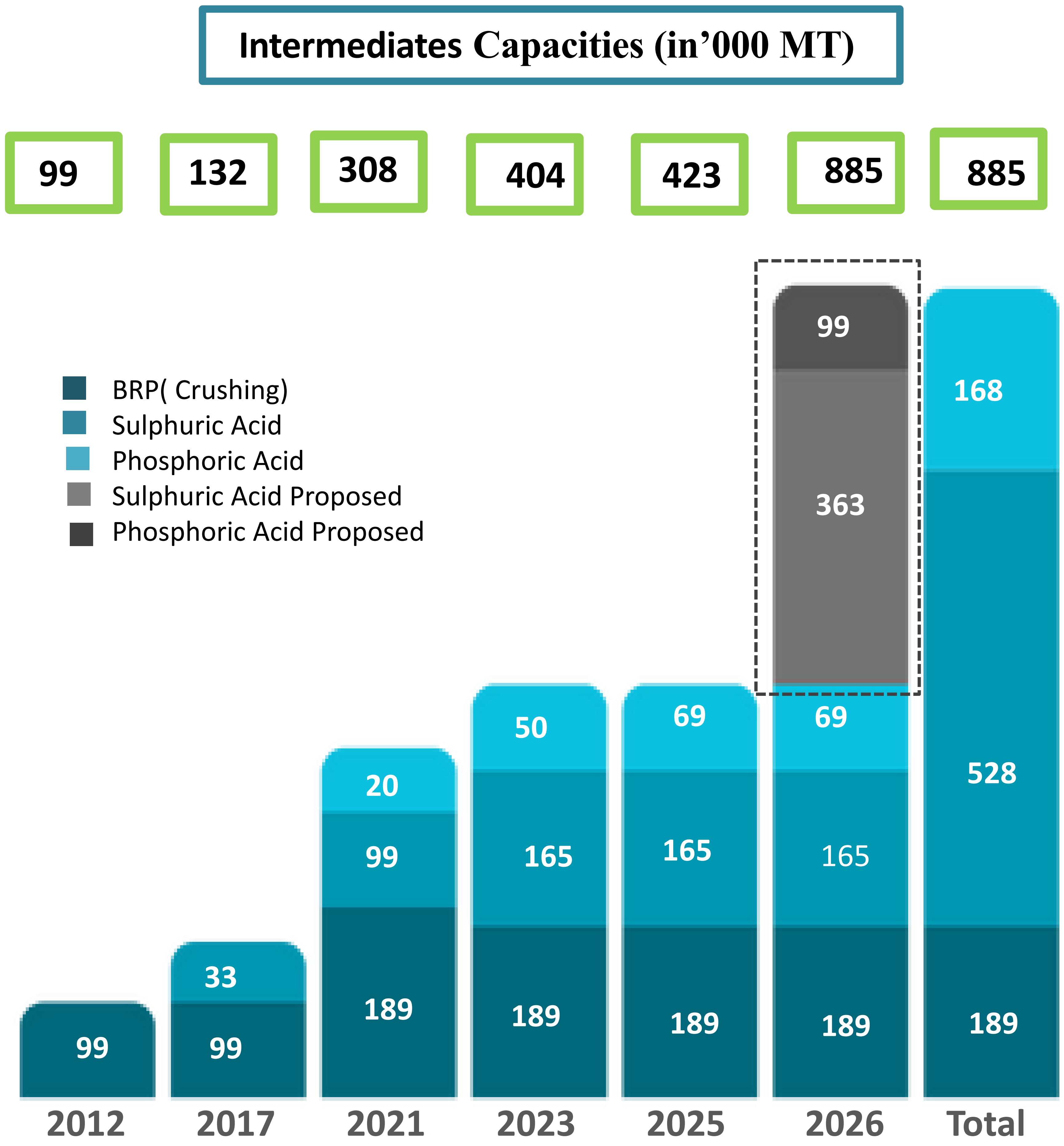
2025
1.78 Lakh Sq mtr adjoining land allotted at Sagar, MP

Increased PAP capacity to 69000 MTPA at Sagar

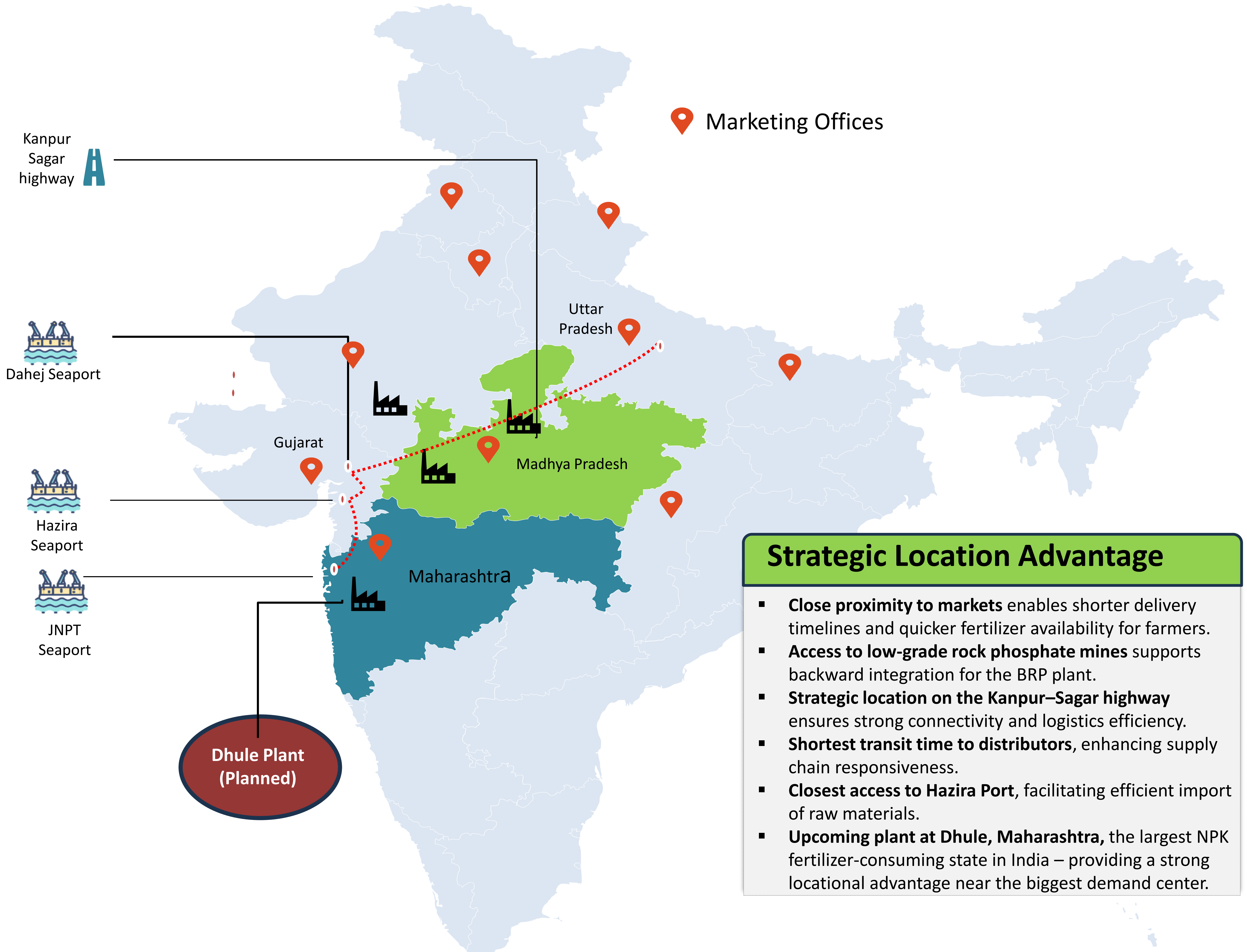
2026
Secured supply of 130K MTPA Green Ammonia in SECI's Green Ammonia Auction

Journey to Capacities Enhancements





Strategic Location with regular capacity additions



Strategic Location Advantage

- **Close proximity to markets** enables shorter delivery timelines and quicker fertilizer availability for farmers.
- **Access to low-grade rock phosphate mines** supports backward integration for the BRP plant.
- **Strategic location on the Kanpur–Sagar highway** ensures strong connectivity and logistics efficiency.
- **Shortest transit time to distributors**, enhancing supply chain responsiveness.
- **Closest access to Hazira Port**, facilitating efficient import of raw materials.
- **Upcoming plant at Dhule, Maharashtra,** the largest NPK fertilizer-consuming state in India – providing a strong locational advantage near the biggest demand center.

11 States Covered

7 Regional Marketing Offices

2500+ No. of Dealers

30,000+ No. of Retailers

20L Farmers Covered

Product Portfolio

CORE PRODUCTS

NEW LAUNCHED PRODUCTS

Annadata Super 6
(Fortified SSP Zinc Boron & Magnesium)

Bharat Urea SSP
(combining the benefits of Urea and SSP)

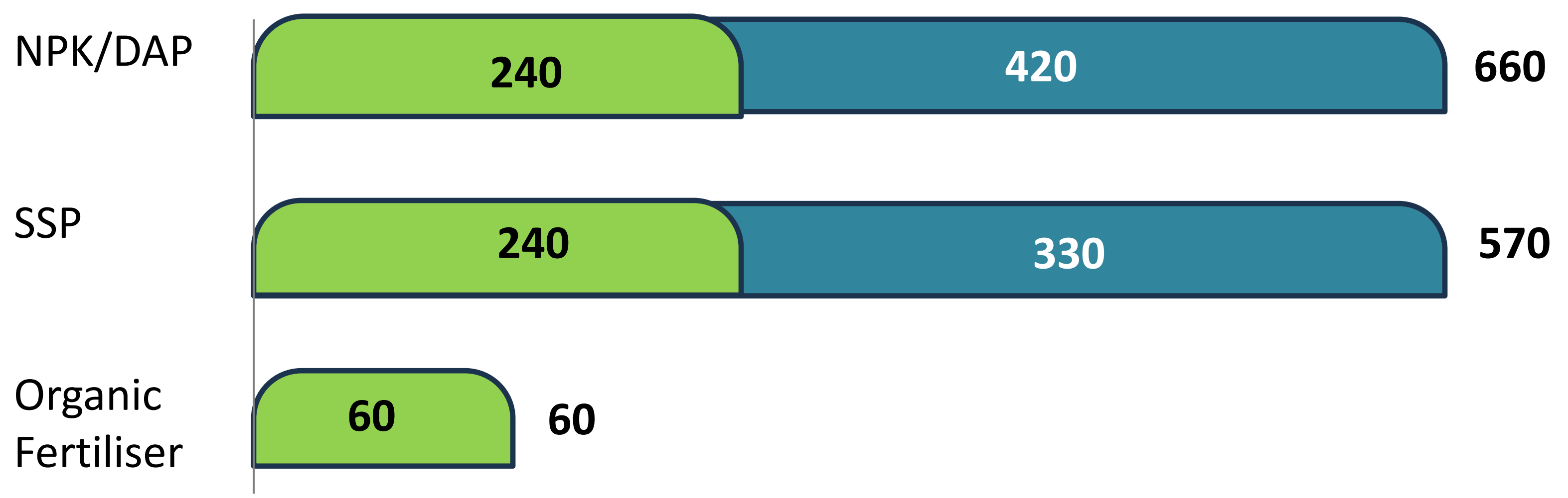
Annadata Zibo (Fortified SSP- Zinc and Boron)

Expansion Plans - Status

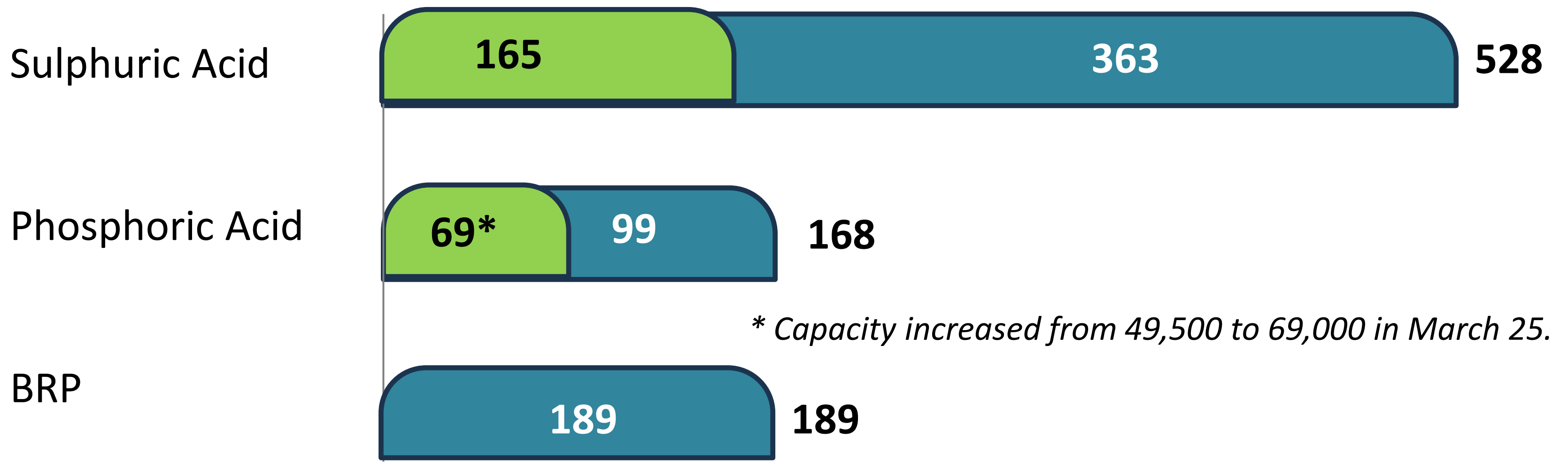
Project in Progress	Project Cost	Capacities	Commissioning date (expected)	Status & details
Fully integrated DAP/NPK Plant at Dhule, Maharashtra.	Rs.1,100cr.	▪ DAP/NPK: 3,30,000 MT ▪ Phosphoric Acid: 99,000 MT ▪ Sulphuric Acid: 1,98,000 MT SSP: 3,30,000 MT	October 2026	▪ Rs.202cr- Term Loan sanctioned by SBI, HDFC, Axis & Federal Bank, of which Rs.75cr was disbursed till Sept 30. ▪ Rs.199cr spent as of Sept 30, 2025
DAP/NPK and Sulphuric Acid Plant at Sagar, Madhya Pradesh.	Rs.107cr.	▪ DAP/NPK: 90,000 MT ▪ Sulphuric Acid: 1,65,000 MT	March 2026	• Rs. 73cr- Term loan sanctioned by HDFC Bank. • Rs. 31cr spent as of Sept 30, 2025

Project Completed	Project Cost	Capacities		Commissioning date	Details
Phosphoric Acid Plant at Sagar, Madhya Pradesh	Rs. 70cr.	Phosphoric Acid	69000 MT	Commissioned in March 2025	• The expansion increased the total capacity to 69,000 MT up from 49,500 MT • Fully funded via Term loan of ₹ 46cr & internal accruals.

Fertiliser Capacities (in'000 MT)



Intermediates Capacities (in'000 MT)



** Capacity increased from 49,500 to 69,000 in March 25.*

Existing Capacity   Proposed Capacity

PATH FORWARD

Favourable Industry Dynamics Driving Growth

Import Substitution Opportunity

- India continues to **depend on imports for over 50%** of complex fertilizer requirements.
- **Significant opportunity** for domestic manufacturers to expand capacity and reduce import dependence.
- MBAPL's **backward integration into BRP, Phosphoric and Sulphuric Acid** strengthens its self-reliance and cost competitiveness.

Government Initiatives & Policy Support

- Continued **subsidy and freight support** under the Nutrient Based Subsidy (NBS) scheme ensures sector stability.
- **Strategic government focus** on enhancing domestic phosphatic fertilizer production capacity.
- **Financial support and improved credit access** for farmers sustain fertilizer affordability and demand.
- **Incentives for indigenous resource utilization** align with MBAPL's integrated model.

Increasing Food Demand & Sustainable Practices

- Rising population and limited cultivable land are driving **higher fertilizer intensity** and productivity focus.
- **Shift toward sustainable and balanced nutrient application** supports long-term demand for phosphate-based fertilizers.
- Growing awareness of **green agricultural practices** and soil health management encourages consistent fertilizer usage.

Shift Towards NPK / DAP Segment

- **Strong demand for NPK/DAP fertilizers** driven by their balanced nutrient composition and crop versatility.
- **Government push for balanced fertilization** and nutrient management enhances NPK adoption.
- MBAPL's **integrated capacity expansion** into NPK/DAP production positions it **to capitalize on the growing demand** and market opportunity in the fertilizer sector.

Investment Highlights

OSTWAL

HUGE POTENTIAL MARKET

- Rising fertilizer demand driven by food security & balanced nutrient focus
- >50% import dependence in complex fertilizers offers large substitution scope

KEY COMPETITIVE ADVANTAGE

- Extensively backward integrated across BRP(crushing), Sulphuric Acid & Phosphoric Acid
- Strategically located near raw material sources and major agri markets

RESULTS-DRIVEN LEADERSHIP TEAM

- Experienced promoters with proven execution capability
- Strong record in capacity expansion & operational excellence

COMPELLING VALUE PRO-POSITION

- Trusted farmer brands – Annadata (SSP) & Bharat (NPK/DAP)
- Extensive network: 170+ marketing staff, 2,500+ dealers, 30,000+ retailers

NEWER PRACTICES

- Transitioning to green ammonia – 130K MTPA secured via SECI auctions
- New launches: Annadata Super 6 & Bharat Urea SSP

BEST-IN-CLASS METRICS

- Strong operating margins & efficient working capital cycle
- Robust return ratios from integrated cost structure

EXPANDING BEYOND DOUBLE

- ~150% volume growth; capacity reaching 1.2 Mn MT in 1–2 years
- New Dhule (Maharashtra) plant expanding regional reach

LAND BANKS FOR SCALABILITY

- 58.7 ha at Dhule & 13.7 ha at Sagar reserved for future expansion
- Significant land bank for long-term scalability

CLEAR PROFITABILITY

- Healthy revenue & margin growth
- Enhanced profitability through integration and scale

PROVEN TRACK RECORD

- Robust growth with enhanced financial and operational performance
- Reliable execution and strong stakeholder trust

ENVIRONMENTAL, SOCIAL & GOVERNANCE

Preserving Environment

OSTWAL

Using Bio Coal

- We have proactively transitioned to bio-coal in place of traditional fossil fuels across our key operations
- This move has significantly reduced our carbon footprint, aligning with sustainability standards
- By utilizing agri-residue as fuel, we promote circular economy practices and we could enhance cost efficiency

Adding Value to Waste

- We capture waste heat from sulphuric acid production to generate in-house power via turbine systems
- Enhances process integration and energy efficiency resulting in reduced dependence on external power sources, lowers operating costs, and maximizes the utilization of available resource

Using Solar Power

- Our 0.5 MW captive solar power plant contributes to internal energy needs
- It reflects our long-term commitment to renewable energy and strengthens our ESG performance
- This plant also reduces exposure to power price volatility, supporting sustainable operational growth

Green Ammonia Sourcing

- Secured long-term supply of 130K MTPA green ammonia through SECI's auctions for long term
- Strengthens renewable energy adoption and ensures reliable raw material supply for NPK fertilizer production.
- Reinforces MBAPL's commitment to sustainable and green energy solutions

CSR Initiatives in H1 FY26

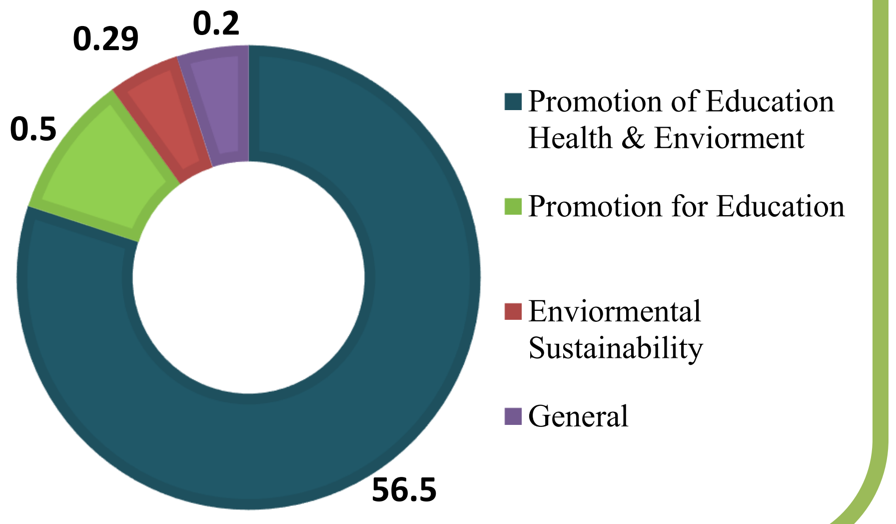
Organizing blood donation camp

Driving sustainability through plantation initiatives

Supporting specially challenged children

Eye check-ups to full-body tests offered in these medical camps

CSR INITIATIVES (IN LAKHS)



Organized medical camps offering comprehensive health services.

Supporting Education with Stationery Kits for Young Learners

Promoting Sportsmanship through Sports Events and Student Awards

Offering blankets and organizing medical camps to support those in need

Recognizing excellence of 2nd generation of our farmers, channel partners & our team

In honor of our CMD Sh. M.K Ostwal, we have successfully connected with 2nd generation of our farmers, channel partners and our team by recognizing their excellence in academics with ***MK Ostwal Student Academic excellence award 2025*** and we have also awarded employees on the basis of their years of association with Ostwal group.















Focus farmer connect and sustainability

Sustainability

MBAPL is committed to sustainable agriculture. The company's fertilizers are designed to minimize the impact on soil and water resources and reduce greenhouse gas emissions. Providing farmers quality fertilizer which will directly help them to enrich crop and make land more fertile.

01 Focus on quality fertilizer for enrichment of crop

02 Strong focus on farmer education and partnerships by conducting camps at villages for creating awareness among them

03 NABL accredited laboratories at every manufacturing unit

Experienced Turnaround Specialist Promoters

Mr. M.K. Ostwal

Promoter, Chairman & Director

- More than 4 decades of experience in setting up various fertilizer plants
- Regarded as one of the pioneers of BRP-based SSP technology
- Founder of Ostwal Group and driving force of the company

Mr. Pankaj Ostwal

Promoter & Director

- C.A. with 24 years of experience in fertilizers, textiles, chemicals, and mineral beneficiation
- Highly skilled turnaround specialist
- Commercial Director, overseeing all import and export business

Mr. Praveen Ostwal

Promoter & Director

- C.A. with 21 years of experience in fertilizers, chemicals, and mineral beneficiation
- Operations and strategy expert
- Manages domestic and overseas acquisitions while driving innovations

THANK YOU

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