

To,

Date: 15.12.2023

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**Company Code- MBAPL**

**Subject: - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is to inform you that Madhya Bharat Agro Product Limited (A Unit of Ostwal Group of Industries) has entered into a marketing agreement with National Fertilizers Limited (NFL), New Delhi (A government of India undertaking) with effect from 15<sup>th</sup> December 2023 (subject to approval from DoF) for 2,90,000 Metric ton of DAP/APS/NPKs valid up to 31<sup>st</sup> March, 2025, total expected inflow from this agreement is ₹ 1170 Crores (including ₹ 447 Crores subsidy) excluding GST.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations, is attached as 'Annexure A'.

This is for your information and records.

Yours faithfully,  
For Madhya Bharat Agro Products Ltd

(Pallavi Sukhwal)  
Company Secretary

Date: 15.12.2023  
Place Bhilwara

**Annexure A - (Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement Regulations 2015)**

a) Name (s) of parties with whom the agreement is entered;	National Fertilizers Limited, New Delhi
b) purpose of entering into the agreement	For Marketing of DAP/APS/NPKs to National Fertilizers Limited (NFL), New Delhi.
c) size of agreement	Aggregate 290000 MT in quantity and Rs. ₹1170 Crores (including ₹ 447 Crores subsidy).
d) shareholding, if any, in the entity with whom the agreement is executed;	Nil
e) significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Not applicable
f) whether the said parties are related to promoter/promoter group/ Group companies in any manner. If yes, nature of relationship;	No
g) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
h) in case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
i) in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan;	Not applicable
j) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not applicable
k) in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable