

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

1. We wish to inform you that additional 1,20,000 Sq Mt land has been allotted by MIDC adjacent to the one allotted earlier at Nardana industrial Area Phase -II District Dhule, Maharashtra taking total land to 5,87,350 Sq Mt for setting up phosphoric and Sulphuric Acid plants. Construction work will begin from April, 2024 after statutory approvals for Phosphoric Acid and Sulphuric Acid and other chemical plants.
2. Additional 1,37,052 Sq Mt land has been allotted by AKVAN, MP near our Banda Plant on which Bhumi Poojan has been solemnized today for expansion of Phosphoric Acid plant and setting up DCP (Di Calcium Phosphate) plant.
3. The company also plans to set up a solar power plant as part of the renewable energy mission of Govt. of India.
4. Both above developments are with an aim to make MBAPL a major chemical driven company in future with higher share of non-subsidised revenue.
5. Both the projects will entail a total capex of over ₹ 500 Crores in the next 3 years.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI LODR.

Yours faithfully,
For Madhya Bharat Agro Products Ltd

Pallavi Sukhwal
Company Secretary & Compliance Officer

Date: 01.03.2024
Place Bhilwara