

Date: 23.10.2023

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam

Sub: Submission of Newspaper Cutting for publishing of unaudited Financial Results for quarter and half year ended on September 30, 2023

Please find enclosed herewith extract of newspaper advertisement published for Declaration of unaudited Financial Results for quarter and half year ended on September 30, 2023 of the Company, approved in meeting held on Saturday, 21st October, 2023, published in two newspapers viz. The Financial Express (English Edition) and Nafa Nuksan (Hindi Edition) on 22nd October, 2023 in terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

For Madhya Bharat Agro Products Limited

(Pallavi Sukhwal)
Company Secretary

ANNUAL LIMIT OF 60,000 H-1B VISAS REMAINS

US proposes to change H-1B visa regulations

Flexibility to F1 visa students seeking to move to H-1B

PRESS TRUST OF INDIA
Washington, October 21

THE BIDEN ADMINISTRATION is proposing changes in the H-1B foreign workers programme to improve efficiency by streamlining eligibility, providing more flexibility to F-1 students, entrepreneurs and those working for non-profit bodies and ensuring better condition for other non-immigrant workers.

The rules, which are scheduled to be published by the US Citizenship and Immigration Services (USCIS) on October 23 in the Federal Register have been proposed without changing the Congress-mandated 60,000 limit on the number of such visas the US issues every year.

In a statement, the Secretary of Homeland Security Alejandro N Mayorkas said the Biden-Harris administration's priority is to attract global talent, reduce undue burdens on employers, and prevent fraud and abuse in the immigration system.

Under the current process, the more registrations that are submitted on behalf of an individual, the higher the chances of that person being selected in a lottery. Under the new proposal, each individual who has a registration submitted on their behalf would be entered into the selection process once, regardless of the number of registrations submitted on their behalf, the DHS said in a statement.

"This would improve the chances that a legitimate registration would be selected by significantly reducing or eliminating the advantage of submitting multiple registrations for the same beneficiary solely to increase the chances of selection. It could also give beneficiaries more choice between legitimate job offers because each registrant who submitted a registration for a selected beneficiary would have the ability to file an H-1B petition on behalf of the beneficiary," it said.

The criteria for speciality occupation positions would be revised to reduce confusion between the public and adjudicators and to clarify that a position may allow a range of degrees, although there must be a direct relationship between the required degree field(s) and the duties of the position. The proposed rule codifies that adjudicators generally should defer to a prior determination when no underlying facts have changed at the time of a new filing.

Under the proposed rule, certain exemptions to the H-1B cap would be expanded for certain nonprofit entities or governmental research organisations as well as beneficiaries who are not directly employed by a qualifying organisation. The DHS would also extend certain flexibility for students on an F-1 visa when students are seeking to change their status to H-1B. It would also establish new H-1B eligibility requirements for rising entrepreneurs.



New H-1B eligibility requirements for rising entrepreneurs are also on the anvil

Card process can often renew their work visas indefinitely. Technology companies depend on it to hire tens of thousands of employees each year from countries like India and China.

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GAGANYAAN GETS A PUSH



ISRO's TV-D1 test flight of Mission Gaganyaan lifts off from Satish Dhawan Space Station in Sriharikota on Saturday. Scientists simulated an abort situation for the Crew Escape System to carry the Crew Module out of the test vehicle, TV-D1, as they made a splash into the Bay of Bengal with planned precision. Gaganyaan programme aims to send humans into space on a low earth orbit of 400 km for three days and bring them safely back to the Earth

MADHYA BHARAT AGRO PRODUCTS LTD.

OSTWAL Reg. Office- 5-O-21, Basement, R.C. Vyas Colony, Bhilwara (Raj.) India
Website: www.mbaapl.com, Email: secretarial@mbapl.com; CIN : L24121RJ1997PLC029126
Tel. No. : 01482-237104, Fax No. : 01482-239638

Extract of Un-Audited Financial Results For the Quarter & Half Year Ended 30th September, 2023
(Regulation 47(1)(b) of the SEBI (LODR) Regulations, 2015)

S. No.	Particulars	Quarter Ended		Half Year Ended		(Rs. in lakhs)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	
		Unaudited	Unaudited	Unaudited	Audited	
1	Total income from operations	27,921.56	15,008.78	24,920.51	42,930.34	46,229.32
2	Net profit / (loss) for the period (before tax, exceptional and extraordinary items)	2,563.01	1,242.60	4,641.12	3,805.61	8,701.54
3	Net profit / (loss) for the period before tax (after exceptional and extraordinary items)	2,563.01	1,242.60	4,641.12	3,805.61	8,701.54
4	Net profit / (loss) for the period after tax (after exceptional and extraordinary items)	1,492.96	723.81	3,255.09	2,216.77	6,121.68
5	Total comprehensive income for the period [comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	1,492.96	723.81	3,255.09	2,216.77	6,121.68
6	Equity share capital	4,381.35	4,381.35	2,190.67	4,381.35	2,190.67
7	Other equity (Reserves)	-	-	30,454.84	-	28,457.14
8	Earning per share (of Rs. 10/- each) (for continuing and discontinued operations) (not annualised)	3.41	1.65	7.43	5.06	13.97
	1. Basic (Restated)	3.41	1.65	7.43	5.06	13.97
	2. Diluted (Restated)	3.41	1.65	7.43	5.06	13.97
Note :						
a) The above unaudited financial results of the company for the quarter & half year ended 30th September, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st October, 2023. The same have been subjected to limited review by the Statutory Auditors.						
b) The above financial results are prepared in accordance with Indian Accounting Standards ('IND AS') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under.						
c) The above is an extract of the detailed financial results for the quarter & half year ended 30th September, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchange www.nseindia.com and Company's website www.mbaapl.com						

For and on behalf of the Board of Directors

(Sourabh Gupta)
Whole Time Director & CFO
DIN 07177647

Place: Bhilwara
Date : 21st October ,2023

No L1 visa for sole proprietors

PRESS TRUST OF INDIA
Washington, October 21

THE UNITED STATES said the owner of a single-person company is not eligible for an L1 foreign worker's visa. US Citizenship and Immigration Services (USCIS) in the latest policy guidance clarified that a sole proprietorship may not file a petition on behalf of its owner. This is because the sole proprietorship does not exist as a distinct legal entity separate and apart from the owner, it said.

The criteria for speciality occupation positions would be revised to reduce confusion between the public and adjudicators and to clarify that a position may allow a range of degrees, although there must be a direct relationship between the required degree field(s) and the duties of the position. The proposed rule codifies that adjudicators generally should defer to a prior determination when no underlying facts have changed at the time of a new filing.

Under the proposed rule, certain exemptions to the H-1B cap would be expanded for certain nonprofit entities or governmental research organisations as well as beneficiaries who are not directly employed by a qualifying organisation. The DHS would also extend certain flexibility for students on an F-1 visa when students are seeking to change their status to H-1B. It would also establish new H-1B eligibility requirements for rising entrepreneurs.



New Zealand's captain Kane Williamson during a practice session at the HPCA Stadium in Dharamshala, Himachal Pradesh, on Saturday. India will face the Kiwis in the ICC Men's World Cup 2023 match on Sunday

India vs NZ: White walkers in Black Caps are here

RAHUL PANDEY

EARLIER THIS WEEK, the Himalayan range that surrounds Dharamshala, saw snow for the first time this season. Thunderstorms and heavy showers battered the city below. Almost like a premonition, ahead of India's World Cup match on Sunday.

The

USCIS also clarified guidance regarding blanket petitions. International organisations file blanket L-1 petitions on behalf of all individual entities named in the petition. The USCIS is updating its policy guidance to clarify that the failure to timely file an extension of the blanket petition does not trigger the three-year waiting period before another blanket petition may be filed, a media release said, adding that the new guidance is effective immediately.

It takes four matches at the ongoing competition, but the threat worthy of three hornblasts has finally arrived for Rohit Sharma and Co. A top of the table clash against the team India hasn't bested at ICC tournaments in 20 years. It's New Zealand all over again. Five games, five defeats across all three formats including the One-Day World Cup match that was played across two days in Manchester four years ago.

Four years on, as the men in blue face the familiar foe, the conditions in play are the closest replica from that semifinal that Indian venues can offer. In Dharamsala this World Cup, the average swing percentage (1.4) in the opening 10 overs has been higher than anywhere else. While Henry and Boult – alongside pace spearhead Lockie Ferguson, who also starred in New Zealand's last win – arrive in Dharamsala in wicket-taking form, it's Mitchell Santner who leads the bowling charts. On the eve of their game, skipper Tom Latham would highlight one of Santner's traits that is likely to come in handy in

One of the ground officials makes a sly remark, "It's avene the Indian batters are generally alarmed of playing at."

Boult vs Top-order

On Friday as Trent Boult made it known, "I couldn't think of a better place to take on the host nation." Even though the left-arm pacer has been low on wickets this tournament, his matchup against India's top order would be a pleasant thought to come into the game with.

Bursting in from over the wicket, it was his in-nipper that had trapped Virat Kohli flush in front of the stumps in those '30 minutes' four years ago.

For Rohit Sharma though, Matt Henry holds a key to expose another chink in his armour. The persistent fourth stump line. It was Henry nagging the ball in that corridor that had got Rohit to nick one behind in their last World Cup meeting.

Santner threat

While Henry and Boult – alongside pace spearhead Lockie Ferguson, who also starred in New Zealand's last win – arrive in Dharamsala in wicket-taking form, it's Mitchell Santner who leads the bowling charts. On the eve of their game, skipper Tom Latham would highlight one of Santner's traits that is likely to come in handy in

Dharamshala, "I think we've seen how adaptable he is in these conditions. He can obviously turn the ball and he's obviously got a lot of bounce as well."

Even though the spinners haven't been able to juice much turn out of the two Dharamshala strips in the games here so far, others from the Santner breed of bowlers have shown alternatives to picking wickets.

The names may not have been under the spotlight ahead of the World Cup, but that's precisely what the Kiwis have enjoyed coming into the ICC tournaments.

No spotlight on the team and individuals... always under the radar and no following circus of press to jump on every false comment or mistake in the field," Grant Elliot had told this newspaper ahead of this World Cup. It's the All Blacks that have everyone's attention including Latham's, who stayed up late last night to watch them make it to the Rugby World Cup final in France.

Elliot hopes the Black Caps can change that this year. "Most Kiwis grow up wanting to be an All Black. Maybe 2023 can change that for the 13-year-old watching them lift the trophy." So far, they sure have looked like the force to be reckoned with at this World Cup. Even the blue caravan must take note, the white walkers are here.



Extract of Unaudited Consolidated Results for the quarter and six months period ended September 30, 2023

Sl. No.	Particulars	Quarter ended September 30, 2023	Six months ended September 30, 2023	Quarter ended September 30, 2022
1	Total Income from operations	351.95	561.84	223.94
2	Net Profit/(Loss) before tax	(11.74)	(60.62)	6.67
3	Net Profit/(Loss) after tax	(11.44)	(18.92)	(1.24)
4	Total Comprehensive Income/(Loss) for the period (Comprising Profit/(Loss) for the period after tax and Other Comprehensive Income/(Loss) after tax)	(11.18)	(27.67)	(1.42)
5	Equity Share Capital (Face value of ₹ 10/- each)	172.88	172.88	133.38
6	Reserves (including Reserves/Reserves as at 31st March 2023, Net Profit/(Loss) after tax and Earnings per share as at 31st March 2023)	-	-	-
7	Earnings per share (Face value of ₹ 10/- each)	(1.74)	(1.38)	(1.21)
8	Net Profit/(Loss) after tax	(11.38)	(28.40)	8.28

Notes: 1. Key Unaudited Standalone Financial Information of the company is given below:

Particulars	Quarter ended September 30, 2023	Six months ended September 30, 2023	

