

GSTIN : 23AADCM5913E1ZV  
CIN No. L24121RJ1997PLC029126

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**MADHYA BHARAT AGRO PRODUCTS LTD.**

(An ISO 9001:2015 Certified Company)

Date: 24.04.2023

To,

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the year ended 31<sup>st</sup> March 2023.

This for your information and records.

Thanking you,

Yours faithfully,  
For Madhya Bharat Agro Products Ltd

(Sourabh Gupta)  
Whole Time Director  
Enclosed: As Above

S. No	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee (Rs. in Lakhs)	Value of the transaction during the reporting period (Rs. in Lakhs)	In case monies are due to either party as a result of the transaction (Rs. in Lakhs)	Opening balance (as on 1 <sup>st</sup> October, 2022)	Closing balance (as on 31 <sup>st</sup> March, 2023)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)	
	Name	PAN	Name	PAN															Relationship of the counterparty with the listed entity or its subsidiary
1.	Madhya Bharat Agro Products Limited		Krishana Phoschem Limited		Purchase of Goods	10000.00	3520.03	332.28	65.16	-	-	-	-	-	-	-	-	-	-
2.	Madhya Bharat Agro Products Limited		Krishana Phoschem Limited		Sale of Goods	10000.00	56.65	0.00	0.00	-	-	-	-	-	-	-	-	-	-
3.	Madhya Bharat Agro Products Limited		Krishana Phoschem Limited		Loan taken	10000.00	0.00	5104.50	0.00	-	-	-	-	Loan	8.51	Repayable on demand	Unsecured	Business/ General Corporate Purpose	
4.	Madhya Bharat Agro Products Limited		Krishana Phoschem Limited		Interest paid	-	88.64	-	-	-	-	-	-	-	-	-	-	-	-
5.	Madhya Bharat Agro Products Limited		Krishana Phoschem Limited		Loan Given (Short Term)	10000.00	4170	0.00	0.00	-	-	-	-	Loan	8.91	Repayable on demand	Unsecured	Business/ General Corporate Purpose	
6.	Madhya Bharat Agro Products Limited		Krishana Phoschem Limited		Loans over which Key Management	4170	0.00	0.00	0.00	-	-	-	-	-	-	-	-	-	-

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.





7.	Madhya Bharat Agro Products Limited	Krishana Phoschem Limited	Personnel are able to exercise significant influence	Entities over which Key Management Personnel are able to exercise significant influence	Loan repayment	-	5002.00	0.00	0.00	-	-	-	-	-	-	-	-	-	-
8.	Madhya Bharat Agro Products Limited	Krishana Phoschem Limited	Entities over which Key Management Personnel are able to exercise significant influence	Interest Received	42.51	0.00	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-
9.	Madhya Bharat Agro Products Limited	Krishana Phoschem Limited	Entities over which Key Management Personnel are able to exercise significant influence	Security deposit in KPL	800.00	-	800.00	-	-	-	-	-	-	-	-	-	-	-	-
10.	Madhya Bharat Agro Products Limited	Ostwal Phoschem India Limited	Holding Company	Purchase of Goods	5000.00	262.56	-	-	-	-	-	-	-	-	-	-	-	-	-
11.	Madhya Bharat Agro Products Limited	Ostwal Phoschem India Limited	Holding Company	Sale of Goods	5000.00	4832.80	20.97	4921.64	-	-	-	-	-	-	-	-	-	-	-
12.	Madhya Bharat Agro Products Limited	Ostwal Phoschem India Limited	Holding Company	Loan taken	5000.00	1900.00	0.00	0.00	-	-	-	-	-	Loan	9.25	Repayable on demand	Unsecured	-	Business/General Corporate Purpose
13.	Madhya Bharat Agro Products Limited	Ostwal Phoschem India Limited	Holding Company	Interest paid	-	0.96	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-
14.	Madhya Bharat Agro Products Limited	Ostwal Phoschem India Limited	Holding Company	Loan repayment	-	1900.00	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-
15.	Madhya Bharat Agro Products Limited	Ostwal Phoschem India Limited	Holding Company	Loan Given (Short Term)	3450.00	3450.00	0.00	0.00	-	-	-	-	Loan	8.91	Repayable on demand	Unsecured	-	Business/General Corporate Purpose	
16.	Madhya Bharat Agro Products Limited	Ostwal Phoschem India Limited	Holding Company	Repayment Against Loan Given (Short Term)	3450.00	3450.00	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-
17.	Madhya Bharat Agro Products Limited	Ostwal Phoschem India Limited	Holding Company	Interest received	11.63	11.63	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-
18.	Madhya Bharat Agro Products Limited	Ostwal Phoschem India Limited	Holding Company	Rent	0.12	0.12	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-
19.	Madhya Bharat Agro Products Limited	Shri Ganpat Fertilizer Ltd.	Entities over which Key Management Personnel are	Sale of Goods	1500.00	0.00	-	-	-	-	-	-	-	-	-	-	-	-	-





20.	Madhya Bharat Agro Products Limited	Shri Ganpati Fertilizer Ltd.	able to exercise significant influence	Entitites over which Key Management Personnel are able to exercise significant influence	Loan Taken	550.00	0.00	0.00			Loan	9.00	Repayable on demand	Unsecured	Business/ General Corporate Purpose
21.	Madhya Bharat Agro Products Limited	Shri Ganpati Fertilizer Ltd.	Entitites over which Key Management Personnel are able to exercise significant influence	Entitites over which Key Management Personnel are able to exercise significant influence	Repayment Against Loan Taken (Short Term)	550.00	0.00	0.00							
22.	Madhya Bharat Agro Products Limited	Shri Ganpati Fertilizer Ltd.	Entitites over which Key Management Personnel are able to exercise significant influence	Entitites over which Key Management Personnel are able to exercise significant influence	Interest Paid	0.14	0.00	0.00							
23.	Madhya Bharat Agro Products Limited	Shri Ganpati Fertilizer Ltd.	Entitites over which Key Management Personnel are able to exercise significant influence	Entitites over which Key Management Personnel are able to exercise significant influence	Loan Given (Long Term)	750.00	0.00	750.17			Loan	9.27	Long Term	Unsecured	Business/ General Corporate Purpose
24.	Madhya Bharat Agro Products Limited	Shri Ganpati Fertilizer Ltd.	Entitites over which Key Management Personnel are able to exercise significant influence	Entitites over which Key Management Personnel are able to exercise significant influence	Loan Given (Short Term)	2760.00	0.00	1486.38			Loan	9.27	Repayable on demand	Unsecured	Business/ General Corporate Purpose
25.	Madhya Bharat Agro Products Limited	Shri Ganpati Fertilizer Ltd.	Entitites over which Key Management Personnel are able to exercise significant influence	Entitites over which Key Management Personnel are able to exercise significant influence	Repayment against loan given (Short Term)	1300.00	0.00	0.00							
26.	Madhya Bharat Agro Products Limited	Shri Ganpati Fertilizer Ltd.	Entitites over which Key Management Personnel are able to exercise significant influence	Entitites over which Key Management Personnel are able to exercise significant influence	Interest received	31.84	0.00	0.00							
27.	Madhya Bharat Agro Products Limited	Seasons International Private Limited	Entitites over which Key Management Personnel are able to exercise significant influence	Entitites over which Key Management Personnel are able to exercise significant influence	Purchase of Goods	1000.00	0.00	0.00							





28	Madhya Bharat Agro Products Limited	Pankaj Ostwal	Key Managerial Personnel	Remuneration	As approved by NRC and Board.	96.01	15.85	52.90	-	-	-	-	-	-	-	-	-	Business/General Corporate Purpose
29	Madhya Bharat Agro Products Limited	Pankaj Ostwal	Key Managerial Personnel	Loan Taken	500.00	17.00	160.35	82.14	-	-	-	-	-	-	-	-	-	Loan
30	Madhya Bharat Agro Products Limited	Pankaj Ostwal	Key Managerial Personnel	Loan Repayment	-	95.21	0.00	0.00	-	-	-	-	-	-	-	-	-	9.27
31	Madhya Bharat Agro Products Limited	Pankaj Ostwal	Key Managerial Personnel	Interest paid	-	10.88	0.00	0.00	-	-	-	-	-	-	-	-	-	Repayable on demand
32	Madhya Bharat Agro Products Limited	Pankaj Ostwal	Key Managerial Personnel	Insurance	-	1.33	0.00	0.00	-	-	-	-	-	-	-	-	-	Unsecured
33	Madhya Bharat Agro Products Limited	Pankaj Ostwal	Key Managerial Personnel	Commission	-	245.51	0.00	0.00	-	-	-	-	-	-	-	-	-	-
34	Madhya Bharat Agro Products Limited	Pankaj Ostwal	Key Managerial Personnel	Dividend paid	-	1.01	0.00	0.00	-	-	-	-	-	-	-	-	-	-
35	Madhya Bharat Agro Products Limited	Sourabh Gupta	Key Managerial Personnel	Remuneration	As approved by NRC and Board.	7.14	1.01	1.10	-	-	-	-	-	-	-	-	-	-
36	Madhya Bharat Agro Products Limited	Pallavi Sukhtwal	Key Managerial Personnel	Remuneration	As approved by NRC and Board.	2.21	0.33	0.33	-	-	-	-	-	-	-	-	-	-
37	Madhya Bharat Agro Products Limited	Ostwal Phoschem India Limited	Holding Company	Dividend paid	-	71.26	0.00	0.00	-	-	-	-	-	-	-	-	-	-
38	Madhya Bharat Agro Products Limited	Nirmala Reinfrastrucuture Pvt Ltd	Entities over which Key Management Personnel are able to exercise significant influence	Dividend paid	-	3.93	0.00	0.00	-	-	-	-	-	-	-	-	-	-
39	Madhya Bharat Agro Products Limited	Praveen Ostwal	Relative of Key Managerial Personnel	Dividend paid	-	1.66	0.00	0.00	-	-	-	-	-	-	-	-	-	-
40	Madhya Bharat Agro Products Limited	Mahendra Kumar Ostwal	Relative of Key Managerial Personnel	Dividend paid	-	0.04	0.00	0.00	-	-	-	-	-	-	-	-	-	-
41	Madhya Bharat Agro Products Limited	Bheru Lal Ostwal	Director	Dividend paid	-	0.22	0.00	0.00	-	-	-	-	-	-	-	-	-	-





42.	Madhya Bharat Agro Products Limited	Arvind Kohari	Director	Dividend paid	0.00	0.00	0.00											
43.	Madhya Bharat Agro Products Limited	Nitu Ostwal	Relative of Key Managerial Personnel	Dividend paid	0.03	0.00	0.00											
44.	Madhya Bharat Agro Products Limited	Ekta Jain	Relative of Key Managerial Personnel	Dividend paid	3.31	0.00	0.00											
45.	Madhya Bharat Agro Products Limited	Pankaj Ostwal (Karta of Pankaj Ostwal HUF)	Relative of Key Managerial Personnel	Dividend paid	0.29	0.00	0.00											
46.	Madhya Bharat Agro Products Limited	Praveen Ostwal (Karta of Praveen Ostwal HUF)	Relative of Key Managerial Personnel	Dividend paid	0.03	0.00	0.00											

