

RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No. /

Date :

Independent Auditor's Review Report on Unaudited Quarterly & Nine Month Ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Madhya Bharat Agro Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Madhya Bharat Agro Products Limited ('the Company') for the Quarter & Nine Month ended 31st December 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indra Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No. /

Date :

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rajneesh Kanther & Associates
Chartered Accountants
Firm Registration No: 021262C



(Rajneesh Kanther)
Partner
Membership No. 102162

Place: Bhilwara

Date: 06th February, 2020

UDIN - 21102162AAAAAB1301

Particulars	Quarter ended			Nine Month ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited			Unaudited		Audited
Income from Operations						
I Revenue from Operations	3183.07	5476.11	3420.21	13611.59	10179.75	13086.36
II Other Income	5.09	0.41	0.85	8.89	2.51	22.47
III Total Income (I+II)	3188.16	5476.52	3421.06	13620.48	10182.26	13108.83
Expenses						
IV a Cost of Materials consumed	2037.17	2519.07	1923.43	6641.53	5166.55	6706.75
b Purchase of stock-in-trade	-	-	-	-	-	-
c Changes in Inventories of Finished Goods, work in progress and stock in trade	(844.63)	63.54	(530.83)	(467.57)	(566.37)	(983.04)
d Employee benefits expense	246.61	261.83	216.57	747.71	578.34	799.15
e Depreciation and amortisation Expense	232.16	232.04	260.52	695.90	776.16	1041.14
f Finance costs	101.96	102.56	54.55	290.31	195.48	306.49
g Other Expenses	889.29	1160.60	846.60	3201.14	2399.61	3091.70
Total Expenses	2662.56	4339.64	2770.84	11109.02	8549.77	10962.19
V Profit / (Loss) before Exceptional Items and Tax (III-IV)	525.60	1136.88	650.22	2511.46	1632.49	2146.64
VI Exceptional item	-	-	-	-	-	-
VII Profit / (Loss) before exceptional items and Tax (V+VI)	525.60	1136.88	650.22	2511.46	1632.49	2146.64
VIII Tax Expenses						
1 Current Tax	92.15	198.96	117.18	439.76	298.09	378.71
2 Deferred Tax (including MAT credit adjustments)	71.40	118.72	(29.47)	296.61	(72.71)	284.18
IX Profit / (Loss) for the period from continuing operation (VII-VIII)	362.05	819.20	562.51	1775.09	1407.11	1483.75
X Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	4.59
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(1.34)
XI Total Comprehensive Income for the period (IX+X) Comprising Profit (Loss) and Other comprehensive Income for the period	362.05	819.20	562.51	1775.09	1407.11	1487.00
XII Paid-Up equity share capital (Face Value @ Rs. 10)	2190.67	2190.67	2190.67	2190.67	2190.67	2190.67
XIII Other Equity (Reserves)						10845.11
Earnings Per Share (Face Value of Rs. 10/- each) (Not annualised)						
XIV (a) Basic	1.65	3.74	2.57	8.10	6.42	6.77
(b) Diluted	1.65	3.74	2.57	8.10	6.42	6.77

Notes :-

- The unaudited financial results of the company for the Quarter & Nine Month ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 06th February, 2021. The same have also been subjected to Limited Review by the Statutory Auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- The figures for the Quarter ended 31st December, 2020 are the balancing figures between unaudited figures of the Nine month ended 31st December 2020 and half year ended on 30th September 2020, which were subjected to limited review.
- The above financial results are available on the Companies website www.mbapl.com and stock exchange viz. www.nseindia.com
- Previous period figures have been regrouped/reclassified, wherever necessary, to confirm with the current period classification/presentation.

For and on behalf of the Board of Directors

Sourabh Gupta
(Sourabh Gupta)
Whole Time Director
DIN 07177647

Place: Bhiwara
Date: 06th February, 2021

